

CIRCULAR

Circular No.	20240611-4	Circular Date	20240611
Category	Clearing & Settlement	Segment	ALL
Subject	Clearing Member (CM) - Remote Trading Participant (RTP) agreement and undertaking from Clearing Member for RTP		
Attachments	• Annexures		

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This is with reference to IFSCA’s circular ref. no. IFSCA/CMD-MIIT/RTP/2023-24/001, dated April 03, 2024 and India INX’s circular ref. no: 20240611-3, dated June 11, 2024, regarding “Remote Trading Participants on Stock Exchanges in the IFSC”, wherein India INX has prescribed the operational guidelines regarding Remote Trading Participants. As per the guidelines:

1. The RTPs are required to enter into an agreement with an IFSCA registered Clearing Member for clearing and settlement of its transactions executed on the Stock Exchanges.
2. The RTPs shall be liable to pay all the applicable fees, charges, any other dues / levies to their respective clearing members.

With regards to the above, members are requested to refer to Annexure 1 for the model Clearing Member – RTP agreement and Annexure 2 for the Undertaking to be provided by Clearing Member for each of its RTPs.

In case of any further clarification, members may kindly contact:

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For and on behalf of India International Clearing Corporation (IFSC) Limited

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